



Cherry Hill Mortgage Investment Corporation Announces Pricing of Initial Public Offering

October 3, 2013

MOORESTOWN, N.J., Oct 03, 2013 (BUSINESS WIRE) --Cherry Hill Mortgage Investment Corporation (NYSE: CHMI) (the "Company") announced today the pricing of its initial public offering of 6,500,000 shares of common stock at \$20.00 per share. The shares are expected to begin trading on the New York Stock Exchange on Friday, October 4, 2013 under the symbol "CHMI." In connection with the offering, the Company has granted the underwriters a 30-day option to purchase up to an additional 975,000 shares of common stock to cover over-allotments, if any. The offering is expected to close on October 9, 2013, subject to customary closing conditions.

The Company intends to use the proceeds of the offering, together with additional proceeds from the anticipated sale of an additional 1,000,000 shares of common stock at the public offering price in a concurrent private placement, to acquire interests in mortgage servicing rights and mortgage backed securities issued or guaranteed by Fannie Mae, Freddie Mac and Ginnie Mae.

Barclays Capital Inc., Morgan Stanley & Co. LLC, Citigroup Global Markets Inc. and UBS Securities LLC are serving as joint book-running managers for the offering. FBR Capital Markets & Co., JMP Securities LLC and Sterne, Agee & Leach, Inc. are serving as co-managers for the offering.

A registration statement relating to these shares was declared effective by the Securities and Exchange Commission on September 30, 2013. The offering is being made solely by means of a prospectus which may be obtained, when available, from: Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone: (888) 603-5847, or email: Barclaysprospectus@broadridge.com; Morgan Stanley & Co. LLC, 180 Varick Street, 2nd Floor, New York, New York 10014, Attention: Prospectus Department, telephone: (866) 718-1649, or email: prospectus@morganstanley.com; Citigroup Global Markets Inc., Attention: Prospectus Department, c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, telephone: (800) 831-9146, or email: batprospectusdept@citi.com; or UBS Investment Bank, Attention: Prospectus Department, 299 Park Avenue, New York, New York 10171, telephone: (888) 827-7275.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Cherry Hill Mortgage Investment Corporation

Cherry Hill Mortgage Investment Corporation is a residential real estate finance company that acquires, invests in and manages residential mortgage assets in the United States. Cherry Hill Mortgage Investment Corporation is externally managed and advised by Cherry Hill Mortgage Management, LLC, which is an affiliate of Freedom Mortgage Corporation.

Forward-Looking Statements

This press release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward looking statements are based upon the Company's present expectations, but these statements are not guaranteed to occur. For example, because this offering has priced may imply that the offering will close, but the closing is subject to certain conditions customary in transactions of this type and may be delayed or may not occur at all. In addition, the underwriters' over-allotment option may imply that this option will be exercised; however, the underwriters are not under any obligation to exercise this option, or any portion of it, and may not do so. Investors should not place undue reliance upon forward looking statements.

SOURCE: Cherry Hill Mortgage Investment Corporation

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