

Cherry Hill Mortgage Investment Corporation Announces Common and Preferred Dividends for the Fourth Quarter 2018 and \$0.15 Per Common Share Special Cash Dividend

December 13, 2018

FARMINGDALE, N.J.--(BUSINESS WIRE)--Dec. 13, 2018-- Cherry Hill Mortgage Investment Corporation (NYSE: CHMI) today announced that its Board of Directors has declared a regular cash dividend of \$0.49 per share on the Company's common stock for the fourth quarter of 2018. The Board of Directors also declared a \$0.15 per share special cash dividend on the Company's common stock in order to fulfill the requirement of distributing at least 90% of its annual REIT taxable income to stockholders. The dividends will be payable in cash on January 29, 2019 to holders of the common stock of record as of the close of business on December 31, 2018.

Additionally, Cherry Hill announced that its Board of Directors has declared a dividend of \$0.5125 per share on the Company's 8.20% Series A Cumulative Redeemable Preferred Stock for the fourth quarter of 2018. The dividend will be payable in cash on January 15, 2019 to holders of the Series A Preferred Stock of record as of the close of business on December 31, 2018.

About Cherry Hill Mortgage Investment Corporation

Cherry Hill Mortgage Investment Corporation is a real estate finance company that acquires, invests in and manages residential mortgage assets in the United States. For additional information, visit www.chmireit.com.

Forward-Looking Statements

This press release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward looking statements are based upon the Company's present expectations, but these statements are not guaranteed to occur. For a description of factors that may cause the Company's actual results or performance to differ from its forward-looking statements, please review the information under the heading "Risk Factors" included in the Company's Annual Report on Form 10-K for the year ended December 31, 2017, and other documents filed by the Company with the Securities and Exchange Commission.

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