

Cherry Hill Mortgage Investment Corporation Announces Dividend for the Fourth Quarter 2016 and \$0.15 Per Share Special Cash Dividend

December 8, 2016

MOORESTOWN, N.J.--(BUSINESS WIRE)--Dec. 8, 2016-- Cherry Hill Mortgage Investment Corporation (NYSE:CHMI) today announced that its Board of Directors has declared a dividend of \$0.49 per share on the Company's common stock for the fourth quarter of 2016. The dividend will be payable in cash on January 31, 2017 to stockholders of record as of the close of business on December 31, 2016.

In addition, CHMI announced that its Board of Directors declared a special cash dividend of \$0.15 per share in order to fulfill the requirement of distributing at least 90% of its annual REIT taxable income to stockholders. The special cash dividend is payable on January 31, 2017 to shareholders of record at the close of business on December 31, 2016.

About Cherry Hill Mortgage Investment Corporation

Cherry Hill Mortgage Investment Corporation is a real estate finance company that acquires, invests in and manages residential mortgage assets in the United States. Cherry Hill Mortgage Investment Corporation is externally managed and advised by Cherry Hill Mortgage Management, LLC, which is an affiliate of Freedom Mortgage Corporation.

Forward-Looking Statements

This press release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward looking statements are based upon the Company's present expectations, but these statements are not guaranteed to occur. For a description of factors that may cause the Company's actual results or performance to differ from its forward-looking statements, please review the information under the heading "Risk Factors" included in the Company's Annual Report on Form 10-K for the year ended December 31, 2015, and other documents filed by the Company with the Securities and Exchange Commission.

View source version on businesswire.com: http://www.businesswire.com/news/home/20161208005919/en/

Source: Cherry Hill Mortgage Investment Corporation

Cherry Hill Mortgage Investment Corporation Investor Relations (877) 870–7005 InvestorRelations@CHMIreit.com