



## Cherry Hill Mortgage Investment Corporation Announces Pricing of Public Offering of Common Stock

May 31, 2018

FARMINGDALE, N.J.--(BUSINESS WIRE)--May 31, 2018-- Cherry Hill Mortgage Investment Corporation (NYSE:CHMI) (the "Company") announced today that it priced its offering of 2,750,000 shares of common stock for total expected gross proceeds of \$49.6 million. In connection with the offering, the Company has granted the underwriters a 30-day option to purchase up to an additional 412,500 shares of its common stock. The offering is expected to close on June 4, 2018, subject to customary closing conditions.

The Company intends to use the net proceeds of the offering for general corporate purposes, which may include the acquisition of additional servicing-related assets and other residential mortgage-related assets, such as Agency RMBS and non-Agency RMBS.

Morgan Stanley and JMP Securities are serving as joint book-running managers for the offering.

All shares of common stock are being offered under the Company's existing shelf registration statement filed with the Securities and Exchange Commission. The offering of these shares is being made only by means of a prospectus and a related prospectus supplement, a copy of which may be obtained by contacting: Morgan Stanley, 180 Varick Street, 2nd Floor, New York, New York 10014, Attention: Prospectus Department; or JMP Securities, Attention: Syndicate Department, 600 Montgomery Street, 11<sup>th</sup> Floor, San Francisco, California 94111, by email [syndicate@jmpsecurities.com](mailto:syndicate@jmpsecurities.com), or by phone at (415) 835-8985.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the shares or any other securities, nor shall there be any sale of such shares or any other securities in any state or other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or other jurisdiction.

### About Cherry Hill Mortgage Investment Corporation

Cherry Hill Mortgage Investment Corporation is a real estate finance company that acquires, invests in and manages residential mortgage assets in the United States.

### Forward-Looking Statements

This press release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. Forward-looking statements involve numerous risks and uncertainties. The Company's actual results may differ from the Company's beliefs, expectations, estimates and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. Forward-looking statements are not historical in nature and can be identified by words such as "anticipate," "estimate," "will," "should," "expect," "believe," "intend," "seek," "plan" and similar expressions or their negative forms, or by references to strategy, plans, or intentions. Forward-looking statements are based on the Company's beliefs, assumptions and expectations of the Company's future performance, taking into account information currently available to it. No assurance can be given that the offering discussed above will be consummated, or that the net proceeds of the offering will be used as indicated. Consummation of the offering and the application of the net proceeds of the offering are subject to numerous possible events, factors and conditions, many of which are beyond the control of the Company and not all of which are known to it, including, without limitation, market conditions and those described under the heading "Risk Factors" in the prospectus supplement relating to the offering and in the Company's Annual Report on Form 10-K for the year ended December 31, 2017, which can be accessed at the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov). All forward-looking statements speak only as of the date on which they are made. New risks and uncertainties arise over time, and it is not possible to predict those events or how they may affect the Company. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by law.

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Cherry Hill Mortgage Investment Corporation  
Investor Relations  
877-870-7005  
[InvestorRelations@CHMIREIT.com](mailto:InvestorRelations@CHMIREIT.com)