Cherry Hill Mortgage Investment Corporation Announces Common and Preferred Dividends for the Second Quarter 2020

June 18, 2020

FARMINGDALE, N.J.--(BUSINESS WIRE)--Jun. 18, 2020-- Cherry Hill Mortgage Investment Corporation (NYSE: CHMI) today announced that its Board of Directors has declared a dividend of $0.27 per share on the Company's common stock for the second quarter of 2020. The dividend will be payable in cash on July 28, 2020 to holders of the common stock of record as of the close of business on June 30, 2020.

Additionally, Cherry Hill announced that its Board of Directors has declared a dividend of $0.5125 per share on the Company's 8.20% Series A Cumulative Redeemable Preferred Stock and a dividend of $0.515625 per share on the Company's 8.250% Series B Fixed-to-Floating Rate Cumulative Redeemable Preferred Stock for the second quarter of 2020. The dividends will be payable in cash on July 15, 2020 to holders of the applicable Series of Preferred Stock of record as of the close of business on June 30, 2020.

The Company also estimates that its GAAP book value per common share as of May 31, 2020 has slightly increased compared to where it stood as of March 31, 2020, without giving effect to the common dividend.

About Cherry Hill Mortgage Investment Corporation
Cherry Hill Mortgage Investment Corporation is a real estate finance company that acquires, invests in and manages residential mortgage assets in the United States. For additional information, visit www.chmireit.com.

Forward-Looking Statements
This press release contains forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws, including, among others, statements relating to the Company's long-term growth opportunities and strategies, expand its market opportunities and create its own Excess MSRs and its ability to generate sustainable and attractive risk-adjusted returns for stockholders. These forward looking statements are based upon the Company's present expectations, but these statements are not guaranteed to occur. For a description of factors that may cause the Company's actual results or performance to differ from its forward-looking statements, please review the information under the heading "Risk Factors" included in the Company's Annual Report on Form 10-K for the year ended December 31, 2019, and other documents filed by the Company with the Securities and Exchange Commission.

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