



CHERRY HILL
MORTGAGE INVESTMENT CORPORATION

Cherry Hill Mortgage Investment Corporation Announces Appointment of Dale Hoffman to Board of Directors

March 11, 2025

TINTON FALLS, N.J.--(BUSINESS WIRE)--Mar. 11, 2025-- Cherry Hill Mortgage Investment Corporation (NYSE: CHMI) is pleased to announce the appointment of Dale Hoffman to the Board of Directors, effective immediately. Mr. Hoffman is independent in accordance with NYSE listing standards, has been appointed to serve on the Compensation Committee and Nominating and Corporate Governance Committee of the Board and will participate in the same compensation programs as the other non-management directors.

"We are excited to add Dale to our Board," said Jay Lown, President and Chief Executive Officer of Cherry Hill Mortgage Investment Corporation. "Dale's 30+ years in fixed income capital markets, including senior positions in trading and management, makes him an ideal choice to further strengthen our Board. We believe he will be a valuable contributor through his extensive experience as we focus on growing our business."

Mr. Hoffman is the President of S&D Sarasota, a consultancy with broker/dealer clients regarding compliance and regulatory issues through a third party. Prior to founding his consultancy, he was Managing Director and Head of Taxable Fixed Income Trading for Piper Jaffray, where he worked closely with risk management and compliance departments until his retirement in 2018. Before joining Piper Jaffray, Mr. Hoffman was Managing Director and Co-Head of Fixed Income Trading and Commodities for BMO Capital Markets, US. Earlier in his career, he spent 12 years as a Senior VP at investment management firm Legg Mason Wood Walker Inc. where he supervised a team of 25 traders. Mr. Hoffman is a graduate of SUNY Binghamton and received his MBA from St. John's University.

About Cherry Hill Mortgage Investment Corporation

Cherry Hill Mortgage Investment Corporation is a real estate finance company that acquires, invests in and manages residential mortgage assets in the United States. For additional information, visit www.chmireit.com.

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