FORM 4	UNITE	D STA	TES S	ECURITIE				NG	E CC	оммі	SSION				
				Washing	gton, D.C.	2054	49						OME	B APPRO	VAL
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STA		ed pursuant	CHANGE to Section 16(a) ion 30(h) of the la	) of the Se	curiti	es Exchai	nge A	ct of 193	_	SHIP	Estim		er: verage burde esponse:	3235-0287 n 0.5
1. Name and Address of Reporting Pers Levine Martin	son*			r Name <b>and</b> Tick <u>y Hill Mort</u> ]				: Coi	<u>rp</u> [	(Ch	eck all appl Direct	icable) or r (give title	ng Per	rson(s) to Iss 10% Ov Other (s below)	vner
(Last) (First) 301 HARPER DRIVE, SUITE 1	(Middle)		3. Date 09/10/2	of Earliest Trans 2015	action (M	onth/I	Day/Year)	)				) Chief Fina	incial	,	
(Street) MOORESTOWN NJ	08057		- 4. If Am	endment, Date o	of Original	Filed	(Month/D	Day/Ye	ear)	Line	e)			g (Check Ap	
(City) (State)	(Zip)		-								-	filed by Mc		n One Repo	
Г	able I - No	n-Deriv	ative Se	curities Acc	quired,	Dis	posed	of, o	or Bene	eficial	ly Owne	d			
1. Title of Security (Instr. 3)		2. Trans Date (Month/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (i ') 8)				Acquired (D) (Instr.		Benefic	es ially Following	Form (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	Amount	t	(A) or (D)	Price	Transac (Instr. 3	tion(s)			(1150.4)
	Table II -			urities Acqu s, warrants,							Owned				
1. Title of 2. 3. Transaction Derivative Conversion Date Security or Exercise (Month/Day/Ye	3A. Deem Executior ar) if any	Date,	4. Transaction Code (Instr	n of I	6. Date Ex Expiration (Month/Da	Date		Amo Secu	itle and ount of urities		8. Price of Derivative Security	9. Numbe derivative Securities	e S	10. Ownership Form:	11. Natur of Indired Beneficia

1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
LTIP Units	(1)	09/10/2015		A		4,250		(1)	(1)	Common Stock	4,250	(1)	14,250	D		

## Explanation of Responses:

1. Represents units of limited partnership interests ("LTIP Units") in Cherry Hill Operating Partnership, L.P. (the "Operating Partnership") of which the Issuer is the general partner. Vested LTIP Units, upon achieving parity with the common units of limited partnership interest in the Operating Partnership pursuant to the terms of the partnership agreement, may be exchanged at any time for cash (as described in the partnership agreement) or, at the election of the Issuer, for shares of common stock on a one-for-one basis. The LTIP Units will vest ratably and become nonforfeitable, subject to the reporting person's continued service to the Issuer, the external manager, Cherry Hill Mortgage Management, LLC or its affiliate, on September 10, 2016, 2017 and 2018, and have no expiration date.

## **Remarks:**

<u>/s/ Martin Levine</u>	/s/ Martin	Levine	
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09/10/2015

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.