

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name CHERRY HILL MORTGAGE INVESTMENT CORPORATION		2 Issuer's employer identification number (EIN) 46-1315605	
3 Name of contact for additional information INVESTOR RELATIONS	4 Telephone No. of contact (877) 870-7005	5 Email address of contact INVESTORRELATIONS@CHMIREIT.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 4000 ROUTE 66, SUITE 310		7 City, town, or post office, state, and ZIP code of contact TINTON FALLS, NJ 07753	
8 Date of action VARIOUS		9 Classification and description COMMON STOCK DISTRIBUTIONS	
10 CUSIP number 164651101	11 Serial number(s) N/A	12 Ticker symbol CHMI	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **DURING THE CALENDAR YEAR 2025, CHERRY HILL MORTGAGE INVESTMENT CORPORATION ("CHMI") MADE DISTRIBUTIONS TO STOCKHOLDERS WHICH FOR U.S. FEDERAL INCOME TAX PURPOSES EXCEEDED CHMI'S EARNINGS AND PROFITS ("E&P") RESULTING IN A PARTIAL RETURN OF CAPITAL. SEE STATEMENT 1 FOR A SUMMARY OF THE 2025 DISTRIBUTIONS.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE CASH DISTRIBUTIONS FROM CHMI RESULTED IN THE DISTRIBUTIONS BEING TREATED AS A RETURN OF CAPITAL. SEE STATEMENT 1 FOR DETAIL.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **CHMI'S E&P WAS CALCULATED UNDER IRC SECTION 312 (AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST), AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF E&P REDUCE THE STOCKHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF THEIR BASIS.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTIONS 301(c), 312 and 316(a).


18 Can any resulting loss be recognized? ▶ NO TAX LOSS CAN BE RECOGNIZED BY STOCKHOLDERS AS A RESULT OF THE DISTRIBUTIONS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTABLE TAX YEAR: 2025

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 1/22/2026

Print your name ▶ APEKSHA PATEL Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name <u>QUINN T. ROCHFORD</u>	Preparer's signature 	Date <u>01/22/2026</u>	Check <input type="checkbox"/> if self-employed	PTIN <u>P01761137</u>
	Firm's name ▶ <u>ERNST & YOUNG U.S. LLP</u>	Firm's EIN ▶ <u>34-6565596</u>		Phone no. <u>212-773-3000</u>	
	Firm's address ▶ <u>ONE MANHATTAN WEST, NEW YORK, NY 10001</u>				

CHERRY HILL MORTGAGE INVESTMENT CORPORATION (“CHMI”)

46-1315605

STATEMENT 1

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BELOW IS A SUMMARY OF THE 2025 DISTRIBUTIONS:

<u>STOCK</u>	<u>CUSIP</u>	<u>RECORD DATE</u>	<u>PAYABLE DATE</u>	<u>TOTAL DISTRIBUTION PER SHARE</u>
COMMON	164651101	12/31/2024	01/31/2025	\$0.1500
COMMON	164651101	03/31/2025	04/30/2025	\$0.1500
COMMON	164651101	06/30/2025	07/31/2025	\$0.1500
COMMON	164651101	09/30/2025	10/31/2025	\$0.1000

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THE CASH DISTRIBUTIONS FROM CHMI RESULTED IN THE DISTRIBUTIONS BEING TREATED AS A RETURN OF CAPITAL IN THE FOLLOWING MANNER:

<u>STOCK</u>	<u>CUSIP</u>	<u>RECORD DATE</u>	<u>PAYABLE DATE</u>	<u>PER SHARE REDUCTION OF BASIS</u>
COMMON	164651101	12/31/2024	01/31/2025	\$0.1125
COMMON	164651101	03/31/2025	04/30/2025	\$0.1125
COMMON	164651101	06/30/2025	07/31/2025	\$0.1125
COMMON	164651101	09/30/2025	10/31/2025	\$0.0750